Notice Regarding Irreversibility of Crypto-Asset Transactions

SmartAtlas Ltd. S.r.o. ("the Company"), as a licensed crypto-asset service provider under the supervision of the Czech National Bank, is committed to ensuring that all clients are fully informed about the specific risks inherent to blockchain-based transactions. One of the most important characteristics of crypto-asset transfers is their irreversible nature, which distinguishes them from many traditional financial transactions.

The purpose of this notice is to provide clients with clear and transparent information on the conditions under which crypto-asset transfers cannot be reversed or recalled. By understanding these circumstances, clients are better equipped to take the necessary precautions when initiating transactions, safeguarding their wallets, and verifying recipient details.

This document forms part of the Company's broader commitment to transparency, client protection, and compliance with Regulation (EU) 2023/1114 on Markets in Crypto-Assets (MiCA). It highlights the operational realities of distributed ledger technology (DLT) and reminds clients of their responsibility to carefully validate transaction information before submission.

Transfers are considered irreversible or virtually irreversible in the following scenarios:

- Once a transaction has received the minimum number of block confirmations specific to each supported DLT network (detailed below).
- When the crypto asset is transferred to an incorrect or unowned address, given the immutable nature of blockchain transactions.
- In cases where the private key of a wallet is compromised and a transfer is executed, unless flagged and reversed within the system before being broadcasted.